

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee

Unaudited Financial Statements

for the financial year ended 31 December 2021

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee

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Voice of New Communities Drugs & Alcohol Network Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Michael Casey (Resigned 29 June 2021) Millicent Gateri Simon Mwathi Wilson Muiruri Mwangi (Appointed 1 January 2021)
Company Secretary	Millicent Gateri (Appointed 15 June 2021) Michael Casey (Resigned 29 June 2021)
Company Number	474835
Charity Number	20143831
Registered Office and Business Address	Unit 6 Liberty Corner James Joyce Street Dublin 1
Accountants	Conway, Conway & Co. 11-12 Basin Street Naas Kildare Republic of Ireland
Bankers	Bank of Ireland O'Connell Street Dublin 1

**Voice of New Communities Drugs & Alcohol Network Limited by Guarantee
ACCOUNTANTS' REPORT**

to the Board of Directors on the unaudited financial statements of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee for the financial year ended 31 December 2021

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2021 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee, as a body, in this report in accordance with the guidance of Association of International Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Voice of New Communities Drugs & Alcohol Network Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Association of International Accountants and have complied with the ethical guidance laid down by Association of International Accountants relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Voice of New Communities Drugs & Alcohol Network Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee. You consider that Voice of New Communities Drugs & Alcohol Network Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Alistair Conway
for and on behalf of
CONWAY, CONWAY & CO.
11-12 Basin Street
Naas
Kildare
Republic of Ireland

7 March 2022

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2021

	2021	2020
	€	€
Revenue	89,707	44,094
Staff costs	(35,877)	-
Other expenses	(53,830)	(44,094)
	<u> </u>	<u> </u>
Surplus	<u> </u>	<u> </u>
	-	-

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 December 2021

	2021 €	2020 €
Non-Current Assets	1,800	1,800
Current assets	479	687
Payables: amounts falling due within one year	(2,279)	(2,487)
Net Current Liabilities	(1,800)	(1,800)
Net Liabilities	-	-
Reserves	-	-

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Voice of New Communities Drugs & Alcohol Network Limited by Guarantee, state that -


(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

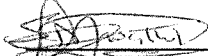
(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 4 March 2022 and signed on its behalf by:



Millicent Gateri
 Director



Simon Mwathi
 Director

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

There is no tax due for this company as it is limited by guarantee and does not have any employees.

Foreign currencies

This is N/A for this company.

Exceptional item

There are no exceptional items that the directors are required to separately disclose.

3. Appropriation of Income Statement

	2021	2020
	€	€
Surplus brought forward	-	-
Surplus carried forward	-	-

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2022.

VOICE OF NEW COMMUNITIES DRUGS & ALCOHOL NETWORK LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2021

	Schedule	2021 €	2020 €
Income		<u>89,707</u>	<u>44,094</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(89,707)</u>	<u>(44,094)</u>
Net surplus		<u><u>-</u></u>	<u><u>-</u></u>

Voice of New Communities Drugs & Alcohol Network Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2021

	2021 €	2020 €
Administration Expenses		
Wages and salaries	35,877	-
Seminars - Volunteer Training	2,903	13,192
Rent payable	1,500	500
Insurance	607	581
Light and heat	1,208	1,403
Repairs and maintenance	12,800	-
Printing, postage and stationery	2,847	771
Advertising	12	-
Courier and delivery charges	38	-
Telephone	1,882	525
Computer costs	2,570	1,834
Travelling Costs and Volunteer Facilitation Expenses	24,152	21,085
Refreshments	2,194	3,490
Accountancy	1,000	600
Bank charges	117	113
	<u>89,707</u>	<u>44,094</u>