

Company Registration No. 474835 (Ireland)

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

COMPANY INFORMATION

Directors	Simon Pharis Wainanina Mwathi Cliff Nyangau Ben Akuna	(Appointed 15 May 2024) (Appointed 31 October 2023) (Appointed 25 July 2023)
Secretary	Simon Pharis Wainanina Mwathi	
Company number	474835	
Registered office	Unit 6 Dublin Lab James Joyce Street Foley Street Dublin Ireland	
Auditor	Berrill Kiernan & Associates 19 Bachelors Lane Drogheda Co. Louth	
Bankers	Bank of Ireland O' Connel Street Dublin	

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

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ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

The principal activity of the company continued to be that of a non-profit organisation that promotes, assists people and engages in social development, drug and alcohol addiction recovery, facilitates training, provides education and awareness designed to benefit individuals and local communities to deal with the causes and effects of drug and alcohol addiction. Also facilitates inclusion of immigrants in our communities.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Milicent Gateri	(Resigned 16 May 2024)
Simon Pharis Wainanina Mwathi	(Appointed 15 May 2024)
Cliff Nyangau	(Appointed 31 October 2023)
Ben Akuna	(Appointed 25 July 2023)

Results and dividends

The results for the year are set out on page 7.

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- employing qualified and/or experienced staff, and/or
- ensuring that sufficient company resources are available for the task, and/or
- liaising with the company's auditors/accountants /seeking external professional accounting advice.
- location of computer servers.
- arrangements to guard against falsification of the records.

The accounting records are held at the company's registered office, Unit 6 Dublin Lab, James Joyce Street, Dublin 1.

Auditor

In accordance with the Companies Act 2014, section 383(2), Berrill Kiernan & Associates will continue in office as auditor of the company.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

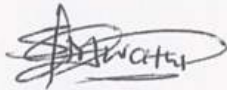
Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

By order of the board



Simon Pharis Wainanina Mwathi
Secretary



Ben Akuna
Director

4 October 2024

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

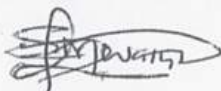
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Simon Pharis Wainanina Mwathi
Secretary
4 October 2024



Ben Akuna
Director

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

Opinion

We have audited the financial statements of Acts of Compassion Ministries Voice of New Communities (the 'company') for the year ended 31 December 2023 which comprise the income and expenditure account, the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

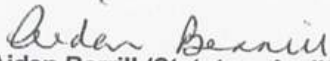
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Aidan Berrill (Statutory Auditor)
for and on behalf of Berrill Kiernan & Associates

4 October 2024

Certified Public Accountants
Statutory Auditor

19 Bachelors Lane
Drogheda
Co. Louth

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	2022 €
Income	3	131,353	121,743
Administrative expenses		(138,628)	(124,942)
Deficit before taxation		<u>(7,275)</u>	<u>(3,199)</u>
Tax on deficit		-	-
Deficit for the financial year		<u><u>(7,275)</u></u>	<u><u>(3,199)</u></u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 €	2022 €
Deficit for the year	(7,275)	(3,199)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(7,275)</u>	<u>(3,199)</u>

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

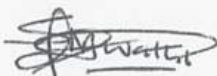
BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		€	€	€	€
Fixed assets					
Tangible assets	6		31,800		1,600
Current assets					
Cash at bank and in hand		2,104		32,663	
Creditors: amounts falling due within one year	7	(44,578)		(37,662)	
Net current liabilities			(42,474)		(4,999)
Total assets less current liabilities			(10,674)		(3,399)
Reserves					
Income and expenditure account			(10,674)		(3,399)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 4 October 2024 and are signed on its behalf by:



Simon Pharis Wainanina Mwathi
Director



Ben Akuna
Director

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	Income and expenditure €
Balance at 1 January 2022	(200)
Year ended 31 December 2022: Loss and total comprehensive income for the year	(3,199)
Balance at 31 December 2022	<u>(3,399)</u>
Year ended 31 December 2023: Loss and total comprehensive income for the year	(7,275)
Balance at 31 December 2023	<u><u>(10,674)</u></u>

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Acts of Compassion Ministries Voice of New Communities is a limited company domiciled and incorporated in Ireland. The registered office is Unit 6, Dublin Lab, James Joyce Street Foley Street, Dublin, Ireland and its company registration number is 474835.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income

Turnover comprises of grant income from various sources, both government and non government agencies, and also other income from donations and fundraising activities.

4 Operating deficit

Operating deficit for the year is stated after charging:	2023	2022
	€	€
Depreciation of owned tangible fixed assets	7,800	200
Operating lease charges	500	1,500
	<u> </u>	<u> </u>

5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Administration	3	2
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2023	2022
	€	€
Wages and salaries	60,171	52,467
	<u> </u>	<u> </u>

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Tangible fixed assets

	Fixtures and fittings €	Motor vehicles €	Total €
Cost			
At 1 January 2023			
Additions	2,000	-	2,000
	-	38,000	38,000
At 31 December 2023	<u>2,000</u>	<u>38,000</u>	<u>40,000</u>
Depreciation and impairment			
At 1 January 2023			
Depreciation charged in the year	400	-	400
	200	7,600	7,800
At 31 December 2023	<u>600</u>	<u>7,600</u>	<u>8,200</u>
Carrying amount			
At 31 December 2023	<u>1,400</u>	<u>30,400</u>	<u>31,800</u>
At 31 December 2022	<u>1,600</u>	<u>-</u>	<u>1,600</u>

7 Creditors: amounts falling due within one year

	Notes	2023 €	2022 €
PAYE and social security		-	769
Government grants			
Other creditors	8	26,088	28,875
Accruals		8,016	6,788
		10,474	1,230
		<u>44,578</u>	<u>37,662</u>

8 Government grants

Deferred income is included in the financial statements as follows:

The total grant amount from the HSE totals to €150,092 for the period. €124,004 was treated as income and the remaining €26,088 has been treated as deferred income.

ACTS OF COMPASSION MINISTRIES VOICE OF NEW COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 State Funding

Agency	HSE
Government Department	Department of Health
Grant Programme	Primary Care
Purpose of the Grant	Staff salaries and running costs
Term	Annual
Total Grant	€150,092
Grant taken to income	€124,004
Grant deferred or due at year end	€26,088
Received in the year	€150,092
Grant	Revenue Grant
Restriction on use	Staff Salaries and running costs

10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

11 Approval of financial statements

The directors approved the financial statements on the 4 October 2024